

Amendment to the Collaboration Agreement

This document will be added as an appendix to the signed Collaboration Agreement.

The following amendments of the Collaboration Agreement shall enter into force upon its signature by the Parties.

2 SCOPE AND PURPOSE OF AGREEMENT

2.2 The Program will be organized during the funding period 1.5.2021 – 31.12.2024. As per the funding allocated for the Program by the Helsinki City Board, the purpose of the Parties is to collaborate to develop pre-incubation services on university and university of applied sciences campuses in Helsinki.

4. FUNDING AND PAYMENTS

4.1 The budget and funding shares of the Parties are described in detail in the Action Plan. The budget may be changed by mutual written consent of the Parties. At the moment of signing this Amendment to the Collaboration Agreement the total budget is set at 415 596 €, from which Helsinki's funding share is 48 % equaling to 199 223 €. Arcada's funding share is 52 %.

8 VALIDITY AND TERMINATION OF AGREEMENT

8.2 This Agreement shall remain in force until 30.6.2025. Provisions that due to their nature are intended to continue in force beyond the termination of this Agreement shall remain in force despite termination.