

Valo BioHealth Oy grant application for the year 2020

Decision

The Deputy City Manager decided not to award a grant to Valo BioHealth Oy for brain biology research project costs on the grounds that the operations do not belong to the range of operations supported by the general grant appropriations of the City Board.

Grounds for the decision

The purpose of Valo BioHealth Oy is to increase the understanding of brain biology and operating principles of the brain in processing mental health issues. The company develops different methods that focus on visual modellings of brain biology and the different strategies the brain can use to process mental health issues. The company was founded in 2019. The current accounting period is the first one for the company, and its operations are not yet systematic and established.

The grant application covers the procurement of project materials and equipment for a sum of 10,000 euros in total. The City of Helsinki has not awarded a grant to the company previously, and the company's other funding is unknown.

Grants from the general grant appropriations of the Helsinki City Board are awarded for such organisations whose operations do not belong to the operations of any other divisions. The grant applications and appendices that are filed with the City Board are reviewed according to the general instructions for grants approved by the City Board (City Board 28 October 2019, Section 723). The City of Helsinki may award grants to legal persons, such as registered associations, foundations and limited companies, whose operations can be considered to be of public utility. According to the general instructions, the operations to be provided grants shall support and complement the operations of the division that awards the grants, as well as the division's efforts to meet its goals. According to the general instructions, the operations to which grants are awarded shall mainly focus on the people of Helsinki and a noteworthy number of Helsinki residents. Moreover, proof of the operations covering at least one year is required. This has to be demonstrated either by means of minutes or financial statements.

It is proposed that a grant is not to be awarded to Valo BioHealth Oy as the project does not belong to the range of operations supported by the general grant appropriations of the City Board.

Further information

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Appendices

- 1 Grant application Valo BioHealth
- 2 Grant decision Valo BioHealth

Appeal

Instructions concerning claims for a revised decision, City Board

Extracts

Extract

Parties concerned

Extract appendices

Instructions concerning claims for a revised decision, City Board